

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

IN RE: ) CHAPTER 7 CASE  
PETERSON, LYNDA S. )  
 ) CASE NO. 06-12408 BB  
LOWRY, LYNDA S. )  
 ) JUDGE BRUCE W. BLACK  
Debtor(s) )

**TRUSTEE'S FINAL REPORT**

To: THE HONORABLE  
BANKRUPTCY JUDGE BRUCE W. BLACK

NOW COMES BRADLEY J. WALLER, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. A Petition under Chapter 7 of the US Bankruptcy Code was filed by the above named debtors on 09/29/06. BRADLEY J. WALLER was appointed as the Chapter 7 trustee on 09/29/06. The Trustee's bond in this case is included as part of the Trustee's blanket bond.
2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.
3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$18,981.50. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.
4. A summary of the Trustee's Final Report as of June 21, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	8,552.67
b.	DISBURSEMENTS (See Exhibit C)	0.00
c.	NET CASH available for distribution	8,552.67
d.	TRUSTEE/PROFESSIONAL COSTS	
1.	Trustee compensation requested (See Exhibit E)	1,605.27

2.	Trustee Expenses (See Exhibit E)	<u>122.81</u>
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	<u>0.00</u>

5. The Bar Date for filing unsecured claims expired on 02/20/07.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (see Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid Secured Claims	<u>0.00</u>
b.	Chapter 7 Administrative and 28 U.S.C. §1930 Claims	<u>1,728.08</u>
c.	Allowed Chapter 11 Administrative Claims	<u>0.00</u>
d.	Allowed Priority Claims	<u>0.00</u>
e.	Allowed Unsecured Claims	<u>31,142.11</u>

7. Trustee proposes that unsecured creditors receive a distribution of 21.91% of allowed claims.

8. Total fees and expenses previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorneys, accountants, or other professional's fees and expenses requested but not yet allowed is \$0.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$1,728.08 (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit G).

9. A fee of \$1,175.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

Dated: June 21, 2008 By: /s/ Bradley J. Waller  
BRADLEY J. WALLER, TRUSTEE  
KLEIN, STODDARD, BUCK, WALLER  
2045 ABERDEEN COURT  
SYCAMORE, IL 60178

Lynda S. Peterson  
06-12408

### **TASKS PERFORMED BY TRUSTEE**

The Trustee reviewed the Debtor's Schedule of Assets and Liabilities and Statements of financial Affairs. The Trustee conducted an examination of the Debtor at the Section 341 meeting of creditors. At said §341 meeting the Trustee learned that equity existed in debtor's homestead exemption and 2003 Chevy Cavalier. The Trustee compromised the Estate's Right, Title and Interest for \$8,500.

The Trustee prepared semi-annual reports to the United States Trustee's Office.

The Trustee managed the estate's cash on hand. This included investing the estate's funds in interest bearing accounts and maintaining a report of cash receipts and disbursements.

The Trustee examined the Debtor's records in an effort to identify additional assets available to the estate for liquidation and to verify the disposition of assets.

The Trustee attended to tax issues concerning the estate.

The Trustee reviewed the claims filed in this case.

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Page: 1

**Case Number:** 06-12408 BB  
**Case Name:** PETERSON, LYNDA S.  
**Period Ending:** 06/21/08

**Trustee:** (330500) BRADLEY J. WALLER  
**Filed (f) or Converted (c):** 09/29/06 (f)  
**§341(a) Meeting Date:** 11/02/06  
**Claims Bar Date:** 02/20/07

1  Asset Description (Scheduled And Unscheduled (u) Property)	2  Petition/ Unscheduled Values	3  Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4  <u>Property</u> <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5  Sale/Funds Received by the Estate	6  Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	CASH ON HAND	25.00	0.00	DA	0.00 FA
2	CHECKING ACCOUNTS	40.00	0.00	DA	0.00 FA
3	SAVINGS ACCOUNT	11,200.00	0.00	DA	0.00 FA
4	SECURITY DEPOSITS	900.00	0.00	DA	0.00 FA
5	HOUSEHOLD GOODS	450.00	0.00	DA	0.00 FA
6	MISC VHS, DVD'S & CD'S	85.00	0.00	DA	0.00 FA
7	WEARING APPAREL	225.00	0.00	DA	0.00 FA
8	MISC JEWELRY	50.00	0.00	DA	0.00 FA
9	401 K	600.00	0.00	DA	0.00 FA
10	IRA	4,005.00	0.00	DA	0.00 FA
11	2003 CHEVY CAVALIER	8,600.00	1,000.00		1,000.00 FA
12	TRUST REIMBURSEMENT	1,401.50	0.00	DA	0.00 FA
13	Homestead Exemption (u)	7,500.00	7,500.00		7,500.00 FA
Int	INTEREST (u)	Unknown	N/A		52.67 Unknown
<b>14</b>	<b>Assets</b>	<b>Totals (Excluding unknown values)</b>	<b>\$35,081.50</b>	<b>\$8,500.00</b>	<b>\$8,552.67</b>
					<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 06-12408 BB

**Case Name:** PETERSON, LYNDA S.

**Period Ending:** 06/21/08

**Trustee:** (330500) BRADLEY J. WALLER

**Filed (f) or Converted (c):** 09/29/06 (f)

**§341(a) Meeting Date:** 11/02/06

**Claims Bar Date:** 02/20/07

1  Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2  Petition/ Unscheduled Values	3  Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4  Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5  Sale/Funds Received by the Estate	6  Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Initial Projected Date Of Final Report (TFR): July 31, 2008

Current Projected Date Of Final Report (TFR): June 21, 2008 (Actual)

**Form 2**  
**Cash Receipts And Disbursements Record**

**Case Number:** 06-12408 BB  
**Case Name:** PETERSON, LYNDA S.  
**Taxpayer ID #:** 13-7556571  
**Period Ending:** 06/21/08

**Trustee:** BRADLEY J. WALLER (330500)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*11-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/27/07		Lynda S. Peterson			6,500.00		6,500.00
	{11}		Compromise Trustee's Right, Title and Interest in 2003 Chevy Cavalier	1,000.00 1129-000			6,500.00
	{13}		Compromise Trustee's Right, Title and Interest in Proceeds from pre-filing Sale of Residence	5,500.00 1210-000			6,500.00
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.47		6,503.47
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.58		6,507.05
05/13/07	{13}	First Bank of Manhattan	Per court ordre of 03/02/2007	1210-000	2,000.00		8,507.05
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.16		8,511.21
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.39		8,515.60
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.85		8,520.45
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.70		8,525.15
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.24		8,529.39
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	5.01		8,534.40
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	4.44		8,538.84
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	4.34		8,543.18
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	3.90		8,547.08
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	1.75		8,548.83
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.58		8,550.41
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.19		8,551.60
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.07		8,552.67

**Subtotals :** **\$8,552.67** **\$0.00**

**Form 2**  
**Cash Receipts And Disbursements Record**

**Case Number:** 06-12408 BB  
**Case Name:** PETERSON, LYNDA S.  
  
**Taxpayer ID #:** 13-7556571  
**Period Ending:** 06/21/08

**Trustee:** BRADLEY J. WALLER (330500)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*11-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			<b>ACCOUNT TOTALS</b>		<b>8,552.67</b>	<b>0.00</b>	<b>\$8,552.67</b>
			Less: Bank Transfers		0.00	0.00	
			<b>Subtotal</b>		<b>8,552.67</b>	<b>0.00</b>	
			Less: Payments to Debtors			0.00	
			<b>NET Receipts / Disbursements</b>		<b>\$8,552.67</b>	<b>\$0.00</b>	

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
MMA # ***-*****11-65	8,552.67	0.00	8,552.67
	<b>\$8,552.67</b>	<b>\$0.00</b>	<b>\$8,552.67</b>

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

IN RE: ) CHAPTER 7 CASE  
PETERSON, LYNDA S. )  
 ) CASE NO. 06-12408 BB  
LOWRY, LYNDA S. )  
 ) JUDGE BRUCE W. BLACK  
Debtor(s) )

**DISTRIBUTION REPORT**

I, BRADLEY J. WALLER, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

**SUMMARY OF DISTRIBUTION:**

Secured Claims	\$ 0.00
Chapter 7 Administrative Expenses:	\$ 1,728.08
Chapter 11 Administrative Expenses:	\$ 0.00
Priority Claims (507(a)(2)-(a)(7)):	\$ 0.00
Secured Tax Liens:	\$ 0.00
Priority Tax Claims:	\$ 0.00
Other Priority Claims (507(a)(9)):	\$ 0.00
General Unsecured Claims:	\$ 6,824.59
 <b><u>TOTAL AMOUNT TO BE DISTRIBUTED:</u></b>	 <b>\$ 8,552.67</b>

**DISTRIBUTION REPORTS****PAGE 2**

<b>1. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
Secured Claims		\$0.00	0.00%
<b>2. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
§726(a) & (B) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		\$1,728.08	100.00%
	BRADLEY J. WALLER	1,605.27	1,605.27
	BRADLEY J. WALLER	122.81	122.81
<b>3. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
§726(a) & (b) and §507(a)(1) (Debtor-in-possession (DIP) administrative expenses)		\$0.00	0.00%
<b>4. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$0.00	0.00%

## DISTRIBUTION REPORTS

PAGE 3

5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00		\$0.00	0.00%
6. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(4) - Contributions to Employee Benefit Funds		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
7. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
8. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
507(a)(6) - Deposits by consumers to the extent of \$1,950.00		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

**DISTRIBUTION REPORTS****PAGE 4**

<b>9. TYPE OF CLAIMS</b>		<b>AMOUNT OF CLAIMS</b>	<b>DIVIDEND%</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
507(a)(7) - Alimony		\$0.00	0.00%
<b>10. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§724(b) - Tax Liens		\$0.00	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
§507(a)(8) - Tax claims excluding fines and penalties		\$0.00	0.00%
<b>11. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§507(a)(9) - Capital Commitments to FDIC, et al.		\$0.00	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
§726(a)(2) - General Claims (To be paid pro-rata after costs of administration and priority claims are		\$31,142.11	21.91%
<b>13. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>

**DISTRIBUTION REPORTS****PAGE 5**

paid in full)

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
1	Arlene R. Peterson	31,142.11	6,824.59

<b>14. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
Subordinated unsecured claims	\$0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>

<b>15. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§726(a)(3) - Late unsecured claims	\$0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>

<b>16. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§726(a)(4) - Fines/penalties	\$0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>

<b>17. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§726(a)(5) - Interest	\$0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>

**DISTRIBUTION REPORTS**

**PAGE 6**

<b>18. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>	
§726(a)(6) - Surplus to Debtor	\$0.00	0.00%	
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

<b>TYPE OF CLAIM</b>	<b>CLAIM NUMBER</b>	<b>CREDITOR AND ADDRESS</b>	<b>AMOUNT OF CLAIM</b>	<b>DISALLOWED /WITHDRAWN (DESIGNATE)</b>

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

Dated: \_\_\_\_\_

BRADLEY J. WALLER, Trustee

Lynda S. Peterson  
06-12408

**PROFESSIONAL FEES AND EXPENSES**

	<u>Previously Allowed</u>	<u>Pending Compensation Applications</u>	<u>Fees &amp; Expenses Total</u>
<b>Attorney for Trustee</b>	0.00	0.00	0.00
<b>Accountant for Trustee</b>	0.00	0.00	0.00
<b>Realtor for Trustee</b>	0.00	0.00	0.00
<b>Attorney for Debtor</b> John C. Renzi June, Prodehl & Renzi, LLC 1861 Black Road Joliet, IL 60435	1,175.00	0.00	1,175.00
<b>Other Professionals</b> Bradley J. Waller, Trustee Klein, Stoddard, Buck, Waller & Lewis 2045 Aberdeen Court Sycamore, IL 60178	0.00	1,728.08	1,728.08
<b>TOTAL</b>	\$ 1,175.00	\$ 1,728.08	\$ 2,903.08